

# MEDIA ALERT



FOR IMMEDIATE RELEASE

**CONTACT:**

Grace Vogelzang or Corrine Smith  
Impact Communications, Inc.  
913-649-5009

[ImpactMediaManager@ImpactCommunications.org](mailto:ImpactMediaManager@ImpactCommunications.org)

[CorrineSmith@ImpactCommunications.org](mailto:CorrineSmith@ImpactCommunications.org)

## **RiXtrema Breaks AI Barriers for Financial, Plan Advisors with New AI Tools**

*Free online event 9/28 previews breakthrough functionality of  
AdvisorAI and 401kAI*

New York, NY [September 13, 2023] – Advisors and the media are invited to attend [RiXtrema's](#) free live online event on September 28<sup>th</sup> and learn how to become a 10X advisor in productivity and effectiveness with new versions of the company's AI products, AdvisorAI and 401kAI.

The new versions of AdvisorAI and 401kAI feature a number of important breakthroughs. The critical functionality of the new tools is around analysis, recognition of PDFs, research, quick analysis of large portfolios or plans, the ability to ask questions, and data privacy. These functions are not only new in RiXtrema's AI tools, they are new in the AI world and finance industry. This new functionality is unique to these tools.

“The underlying theme is that all our competitors in the space who are putting out AI tools are all using ChatGPT and ChatGPT API behind the scenes,” said David Satchkov, President of RiXtrema. “And that's 100% true. I know that because I know how it works. None of them develop their own models. We know because we are experts in the space. We've been focusing on it for years. So with RiXtrema, we are actually releasing our own model, meaning that all of the data that you put in there stays on the RiXtrema server in your account. It will never go anywhere, and it certainly doesn't go to ChatGPT. We don't use ChatGPT at all in the 2.0 version.”

### **LEARN MORE AND SIGN UP TO ATTEND**

**Title:** 10X Advisor Free Webinar: How To Do 3 Hours of Research in 3 Minutes

**Date:** September 28, 2023

**Time:** 12:00 pm ET

**Register:** [https://rixtrema.net/advisorai\\_live/](https://rixtrema.net/advisorai_live/)

**ABOUT THE EVENT HOST: DAVID SATCHKOV, PRESIDENT OF RIXTREMA**

The event is being hosted by Daniel Satchkov President of [RiXtrema Inc.](#) Satchkov is an expert specializing in financial modeling and machine learning for financial advisors and wealth managers. He is a member of the International Federation of Clinical Chemistry and Laboratory's (IFCC) working group on Artificial Intelligence and Genomic Diagnostics (WG-AIGD). Prior to RiXtrema, he was Associate Director of Risk Research at FactSet (2000-2010), where he researched and developed new and innovative software products dealing with cutting-edge risk measurement and reporting. Satchkov holds Bachelor of Science and MBA degrees from the University of the Pacific, and has spoken at numerous financial conferences. He is a Chartered Financial Analyst®, has published widely in leading industry magazines (e.g., Journal of Asset Management, Journal of Risk Model Validation, Investment and Pensions Europe), and received the prestigious 2015 Peter L. Bernstein Award for his joint paper 'Robust Risk Estimation and Hedging: A Reverse Stress Testing Approach' published in the Journal of Derivatives.

## **ABOUT RIXTREMA, INC.**

[RiXtrema Inc.](#) is a pioneer in developing innovative tools for financial advisors using machine learning (AI) and data science. Based in New York, NY, RiXtrema currently serves over 7,000 retirement plan advisors and financial advisors. The company's mission is to help advisors grow their businesses and comply with fiduciary regulations. RiXtrema was founded in 2010 as a quant risk management system and started serving advisors in 2015. Since then, the company has combined the best machine learning (AI) for data gathering and financial math to create actionable reports for fiduciaries. RiXtrema's products use fiduciary analytics, science-based mathematical risk assessment models, intuitive interfaces, fine-tuned searches for plans and sponsors, case studies for each RiXtrema product, science-based mathematical risk assessment models, web-based software that does not need to be installed on computers, and multi-platform support irrespective of the operating system and computer's performance. All RiXtrema products come with a money back guarantee. For more information visit <https://RiXtrema.com/>.

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