

NEWS

For Immediate Release



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Timelineapp Secures £1.8m Funding Round to Meet Global Demand for Next-Gen Retirement Planning Solutions

New capital will help Timeline scale delivery of its digital retirement income planning experience

LONDON [July 23, 2020] – [Timelineapp Tech Limited](#) (Timeline), a fintech company that provides financial advisors with next-generation retirement income software, has secured £1.8 million (about \$2.3 million) in funding in a round which included global platform-as-a-service provider [FNZ](#) becoming a non-controlling minority investor.

Other participants in the round also included Capital Asset Management's CEO Alan Smith, Open Money's CEO Anthony Morrow, and Andrew Hart, as well as existing investors Jason Butler, Adam Seale, and Tim Wright.

The new capital is expected to enhance Timeline's enterprise capabilities to scale delivery of its digital retirement income planning experience for advisors, providers, and their clients. Timeline also hopes to expand on its next-generation capability using its RITA API to empower wealth management platforms globally. To date, Timelineapp has already developed integrations in the US and UK with SS&C Advent, Morningstar, Redtail, Intelliflo, Nucleus, 7IM, and IRESS – with more exciting integrations on the horizon.

Income planning is coming into increasing focus due to shifts in global demographics. In recent years, Timeline has invested heavily in its enterprise integration capabilities for large-scale deployment of intelligent decumulation. Timeline's latest release, including [Livetrack](#) and enterprise insights, will deliver best-in-class personalized retirement journey planning.

Abraham Okusanya, Founder & CEO of Timeline, said:

“This investment is an incredible endorsement of our vision to help transform decumulation planning around the world. Our mission is to help advisors and providers create evidence-based, data-driven and elegantly simple retirement income strategies in which the money outlives the people. The new capital will enhance Timeline's enterprise capabilities to scale

delivery of its digital retirement income planning experience for advisors, providers, and their clients.

“With users in UK, US, Canada and Australia, Timelineapp has a global ambition and our software is available in multiple jurisdictions. We couldn't have asked for a better partner than FNZ, a global player in the platform-as-a-service space.”

Adrian Durham, Group CEO of FNZ, said:

“FNZ remains committed to solving the problems faced by consumers of long-term savings products, by using our own technological and servicing capabilities and by supporting wider independent innovations in the sector. We are building an ‘App Store’ for our platform customers, enabling startups and third-party providers to seamlessly connect with platforms and provide services to platform users – promoting choice within the wealth management solutions market.

“Timelineapp provides a promising innovative proposition for retirement and decumulation planning, which is experiencing growing interest globally and on which financial regulators, including the FCA via its Investment Pathways initiative, place strong focus. Timelineapp will be made available via the FNZ App Store, and we look forward to supporting Timelineapp as it continues to add value for clients worldwide.”

Adam Seale, Chairman of Timelineapp, said:

“This investment will power the next stage of growth for Timelineapp, which has the most practical and insightful digital solution for advisors who are guiding their clients through critical investment and pension withdrawal decisions post retirement.”

Michael Kitces, a shareholder and member of Timeline's advisory board, said:

"For so long, retirement planning tools have done little more than illustrating the need to save more *for* retirement. However, little was done to show prospective retirees their actual preparedness to decumulate *in* retirement, especially given the uncertainties of market volatility. Timelineapp is a much-needed solution to fill the void."

ABOUT TIMELINE

Timelineapp Tech Limited is the next-gen retirement income software used by financial planners and providers to create and manage sustainable withdrawal strategy for their clients. It has clients in the UK, US and other developed countries across the world. Timelineapp’s extensive empirical asset class and longevity data help bring a client’s retirement journey to life and answer their big retirement income questions through unique personalization and engagement capabilities. Learn more at www.timelineapp.co. Follow Timeline on Twitter @Timeline_Tech.

ABOUT FNZ

FNZ is a global platform-as-a-service provider, transforming the way financial institutions serve their customers by making wealth management digital, personalized, high quality and low cost.

FNZ is responsible for more than \$700 billion in assets under administration in 15 international markets across Europe, Asia-Pacific and North America, and employs around 3,500 people worldwide

Learn more at www.FNZ.com/.

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