NEWS

For Immediate Release

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Bogart Wealth Closes on Minority Investment from Constellation Wealth Capital While Remaining Independent

Minority investment in Bogart Wealth will be used to further fund client services, technology and recruitment initiatives

MCLEAN, VA (January 22, 2025) – Bogart Wealth, an award-winning, independent wealth management and Registered Investment Advisory firm, today announced that it has closed on a minority, long-duration investment from Constellation Wealth Capital (CWC), a long-term strategic investor that provides capital solutions exclusively to wealth management businesses and multi-family offices.

This minority investment in Bogart Wealth will be used to further enhance the firm's client services, technology solutions, recruitment initiatives, marketing activities, and more. Bogart Wealth remains a proudly independent registered investment adviser (RIA)[1], with employees being the overwhelming majority owners of the business.

"We're very excited to welcome Constellation Wealth Capital as partners in our mission to help clients achieve financial peace of mind by preserving and maximizing intergenerational wealth," said **James Bogart, CFP®, ChFC®**, founder and CEO of Bogart Wealth. "The CWC team brings significant experience to our organization that will serve our team well and demonstrates our deep commitment to our clients and their families. This investment serves as a strong validator of our firm's mission, vision, marketplace position, and growth trajectory."

Bogart Wealth has experienced rapid organic growth in recent years, more than quadrupling assets under management (AUM) in the past 5 years while continuing to provide a high level of service to clients, including comprehensive financial planning and wealth management services. The firm now sits at approximately $3B in assets under advisement (AUA), including $2.7B AUM.

[1] Registration of an adviser does not imply a certain level of skill or training.

Bogart Wealth has also hired 30 new staff members during that time period, growing the team with competent, credentialed professionals in order to serve their growing client base. This growth has been aided by the launch of the firm's Advisor Growth Track (AGT), a professional growth and training program designed to help new and experienced talent thrive and grow under the mentorship of a fast-growing RIA firm in a collaborative, high-achieving environment.

"We are thrilled to invest in a firm that has been on a path of rapid organic growth and is so committed to client success," said **Karl Heckenberg**, President and Managing Partner of Constellation Wealth Capital. "We share Bogart Wealth's mission and vision and are committed to investing in the firm for the long-term benefit of client families."

Advisor Growth Strategies, LLC, an M&A advisory and management consulting firm for RIAs, served as transaction advisor for Bogart Wealth, and Troutman Pepper Locke served as counsel.

ABOUT BOGART WEALTH

Bogart Wealth is an independent, fee-only wealth management firm guiding corporate executives, professionals, and families on their paths to and throughout retirement. Led by founder and CEO James Bogart, their mission is to help clients achieve financial peace of mind by preserving and maximizing intergenerational wealth. As an RIA, Bogart Wealth is held to a fiduciary standard, which requires placing client interests ahead of their own. The firm's boutique size further enables a focus on providing exceptional client service. At Bogart Wealth, everyone is a part of the team, and they have taken great care to build a collegial and cooperative culture, as well as a diverse set of skills, experience, qualifications, and credentials. The team works together to apply their combined experience, expertise, and knowledge to each client account. To learn more, visit www.BogartWealth.com.

ABOUT CONSTELLATION WEALTH CAPITAL

Constellation Wealth Capital (CWC) is an alternative asset management platform dedicated to the wealth management sector. CWC provides flexible, long-term capital solutions, and strategic advisory support to scaled wealth management platforms. CWC leverages its deep industry experience and relationships for the benefit of its partner firms. Learn more at www.ConstellationWealthCapital.com.

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