

# NEWS

## For Immediate Release

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## **FeeX and Coastal Investment Advisors, Inc. Announce Partnership to Enable Advisors to Manage Client Retirement Accounts**

*CoastalOne platform for independent advisors adds FeeX tech to facilitate management of clients' 401(k)s, 403(b)s and other held-away assets*

**NEW YORK & WILMINGTON, Del. (December 14, 2021)** – Financial technology company [FeeX](#) and [Coastal Investment Advisors, Inc.](#) (CIA), an SEC Registered Investment Advisor and CoastalOne company (Coastal), today announced a partnership that will enable their advisors to manage clients' held-away accounts. Coastal recently rolled out the technology to its 75+ advisors, who have already begun to onboard clients onto the platform.

Held-away accounts, which include retirement assets such as 401(k)s, 403(b)s, and more, often represent a large opportunity for individuals to grow their net worth, but have historically been challenging for advisors to support. FeeX helps Coastal Investment Advisors to manage these accounts without assuming custody, enabling them to manage their clients' retirement and other held-away accounts like they would other accounts.

[Third-party studies](#) show that professional management of retirement accounts can amplify returns by 3.3% each year, net of fees, than accounts without professional management. Over 20 years, that can lead to as much as 79% more wealth for clients.

“We’re thrilled to be a part of CoastalOne’s offering to both their advisors and their respective clients. This partnership will help individual clients benefit from growth in their retirement accounts and across their entire portfolio,” said Dave Goldman, VP of Business Development at FeeX. “Retirement plan assets represent a significant amount of most Americans’ savings, and it’s vital that advisors are able to manage them with the same level of service and insight that they provide for other assets.”

“We are excited to add FeeX to our platform,” said Ken Fischer, Chief Technology Officer with CoastalOne. “Managing held-away retirement accounts has been a constant struggle, and FeeX provides the perfect solution. Both clients and advisors remark how intuitive and easy to use the system is. We're looking forward to continuing our partnership's growth, and being able to provide the best possible service to our clients.”

## **ABOUT FEEX**

FeeX is a Fintech company that helps financial advisors report on, manage, and trade their clients' held-away accounts, including 401(k)s, 403(b)s, HSAs and more. The platform is designed to work across account types and integrate seamlessly into existing technology to help advisors improve their clients' financial outcomes. FeeX was founded in 2012, and is headquartered in New York City. Learn more at [www.FeeX.com](http://www.FeeX.com).

## **ABOUT COASTAL INVESTMENT ADVISORS, INC.**

Coastal Investment Advisors, Inc. is a premier independent RIA platform enabling financial professionals to maximize the success of their practices through personalized financial guidance, integrated technology and dedicated support. Headquartered in Wilmington, Delaware, they are a CoastalOne company, which also includes Coastal Equities, Inc. (a FINRA registered independent broker-dealer) and Coastal Insurance Services. Learn more at [www.Coastal-One.com](http://www.Coastal-One.com).

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