

## NEWS

**For Immediate Release**

**Contact:**

Grace Vogelzang  
Impact Communications, Inc.  
913-649-5009

[GraceVogelzang@ImpactCommunications.org](mailto:GraceVogelzang@ImpactCommunications.org)



*Financial Security.  
For Life.*

## **James Lange, CPA/Attorney, has Solutions for Beating the New Death Tax**

***Best-selling author and tax expert hopes to raise \$1 billion for charity – while saving IRA owners millions in taxes, donates KN95 masks to local organizations in need of PPE***

**PITTSBURGH, PA.** (August 18, 2020) – [James Lange](#), CPA/Attorney, President of [Lange Financial Group](#), today announced his new plan to raise a billion dollars for charity -- while saving IRA owners millions – under the newly enacted SECURE Act. The SECURE Act represents an onerous change in the tax law, now enabling the IRS to confiscate as much as one-third of the money in IRAs and retirement plans. But Lange has developed strategies to avoid the financial landmines buried in the new SECURE Act, helping many IRA owners keep their wealth in their family's hands and away from the IRS – while also funnelling money into deserving charities as an added benefit.

“The new SECURE Act greatly accelerates the rate at which the legacy wealth in your IRA is taxed, once you are gone and your heirs inherit it,” said Lange. “It will extract a devastating tax from the families of IRA and retirement plan owners and charitable gifts may suffer as well, but It doesn’t have to be that way.”

### **HOW LANGE’S DUAL-PURPOSE STRATEGY WORKS**

If married, the individual must first name their spouse as the beneficiary of their IRA. Then, instead of naming their children equally as the contingent beneficiary, the individual could decide to leave their IRA to a Charitable Remainder Unitrust (CRUT) – instead of directly to their children.

“For a million-dollar IRA, doing so can increase your children’s inheritance by as much as \$465,000 while also providing over \$400,000 to the charity of your choice,” said Lange. “If

just 2,500 people leave their million-dollar IRA to CRUTs, this will raise *a billion dollars* for charity. The taxpayers, their families, and their favorite charity all win.”

Either the IRA owner or their beneficiary can choose the charity that receives the money. They also have the option of leaving some of the IRA directly to their heirs and the rest to charity.

“CRUTs also protect your heirs from creditors and in certain cases scheming spouses who want to grab some of the inheritance for themselves,” said Lange.

## **BEATING THE NEW DEATH TAX**

Lange has just published his seventh book, [\*The IRA and Retirement Plan Owner's Guide to Beating the New Death Tax: 6 Proven Strategies to Protect Your Family from the SECURE Act\*](#), which shows how to protect IRAs from excessive taxation under the SECURE Act by adroitly employing CRUTs, Roth IRA conversions (which, according to Lange are “the best estate plan’ now that the SECURE Act has become law), and many other tax-saving strategies he details in the book. This latest book, which hit number one in three different categories on Amazon, is available as either a Kindle download or hard copy (Retire Secure Press, August 2020).

Raising one billion dollars for charity may seem like an almost impossible goal, but Lange believes he can do it. Charitable giving is a driving force in Lange’s personal life. In fact, since the COVID crisis, Lange has donated over 10,000 KN95 masks to both clients and local organizations in need of PPE. He has since secured another 10,000 masks and is in the process of distributing 5,000 of those KN95 masks to schools, medical facilities and charities; to submit a request for an organization or group in need, please email [justin@paytaxeslater.com](mailto:justin@paytaxeslater.com). It is also worth noting that all proceeds from the sale of this book are being donated to [charity: water](#), one of the non-profit organizations closest to Lange’s heart.

Lange recorded this video to explain why he wrote the book and why the new SECURE Act is so infuriating to him. Click to watch [Best Selling Author James Lange on Beating the New Death Tax](#).

Book reviewers and journalists who would like a copy and/or to schedule an interview with best-selling author James Lange should email [GraceVogelzang@ImpactCommunications.org](mailto:GraceVogelzang@ImpactCommunications.org).

## **ABOUT JAMES LANGE AND LANGE FINANCIAL GROUP**

James Lange, a CPA, Attorney and Investment Advisor Representative, is an IRA, 401(k), and retirement plan distribution expert. Lange is a paid contributing writer for *Forbes* and the author of eight best-selling books, all focusing on retirement and tax strategies. The tax and estate planning ideas found in his books have been endorsed by *The Wall Street Journal* (36 times), *Newsweek*, *Money*, *Smart Money*, *Forbes*, *Reader’s Digest*, *Bottom Line*, and *Kiplinger’s*. Lange is also a renowned public speaker and the President and Founder of The Roth IRA Institute™ which helps financial professionals and IRA and retirement plan owners to get the most from their retirement plans using Roth IRA conversions as an integral part of the planning strategy.

Lange is President of four integrated companies that together provide a uniquely personalized master plan for each client's financial situation. Lange Financial Group, an investment advisory firm through which Lange offers time-tested, evidence-based investment strategies, is headquartered in Pittsburgh, Pennsylvania. With 35 years of experience, Lange and his staff combine legal, tax, insurance and investment expertise under one roof. That unique combination of services helps IRA and retirement plan owners develop a personalized masterplan for growing and protecting their wealth. For more information, visit [www.PayTaxesLater.com](http://www.PayTaxesLater.com).

*Investing in securities involves risks, including the potential for loss of principal. There is no guarantee that any investment plan or strategy will be successful. Be sure to consult with tax, legal and investment professionals before implementing any strategies mentioned.*

###